

Date: 12.11.2021

To,
Manager,
Listing Department,
Calcutta Stock Exchange Ltd
7, Lyons Range, Murgighata,
Dalhousie, Kolkata, West Bengal, 700001

Dear Sir/Madam,

SUB: Outcome of the Board Meeting held on 12.11.2021 for un-audited Financial Results for the Quarter Ended 30th September, 2021

Script Code: 018077

Dear Sir,

The Board had at its meeting held on November 12, 2021 considered and approved the Un-Audited and half yearly Financial Results for the second Quarter of F.Y 2021-22 –ended 30th September, 2021. In this respect, we attach herewith the following:

1. Un- Audited Financial Results for the second Quarter ended 30th September, 2021;
2. Limited Review by the Auditors for the second Quarter ended 30th September, 2021

The meeting commenced at 03.00 P.M and concluded at 6.30 PM.

This is for your information and record,

Thanking you.

For, Hilltone Software and Gases Limited,


Adifa Mansuri
Company Secretary & Compliance Officer





**Hiltone Software
& Gases Limited**

Regd. Office
B/4, K.B. Complex, Dairy Road,
Mehsana 384 002
Phone : (02762) 255282, 240055
Email : hiltonegases@yahoo.com
Website : www.hiltonegases.com

Factory
Santej - Vadsar Road, Village : Santej,
Taluka : Kalol, Dist. Gandhinagar
Phone : (02764) 286380

CIN: L72200GJ1993PLC020620

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEPTEMBER, 2021

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
1	Income from Operations						
	a. Net Sales / Income from Operation	128.38	232.34	171.25	360.72	262.51	577.02
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total	128.38	232.34	171.25	360.72	262.51	577.02
2	Expenditure						
	a. (-)Increase/(+)Decrease in stock in trade	1.37	-0.52	0.00	0.85	4.59	13.47
	b. Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	c. Purchase of trade goods	94.27	124.29	134.67	218.56	208.44	436.36
	d. Employee Benefit Expenses	14.61	14.85	11.48	29.46	21.73	53.10
	e. Other Expenditure	20.79	45.80	23.51	66.59	33.11	55.56
	f. Depreciation	2.45	2.04	2.11	4.50	4.16	8.31
	g. Total	133.49	186.46	171.77	319.95	272.02	566.80
3	Profit from operations before other income	-5.11	45.87	-0.52	40.76	-9.51	10.22
	interest and exceptional items (1-2)	0.00	0.00	0.00	0.00	0.00	0.00
4	Other Income	0.93	2.83	7.68	3.76	7.91	16.85
	Profit before financial cost & excep. Items						
5	(3+4)	-4.18	48.71	7.16	44.52	-1.60	27.07
6	Financial Cost	0.00	0.01	0.02	0.01	0.02	14.85
	Profit after financial cost but before exce.						
7	Items	-4.19	48.70	7.15	44.51	-1.62	12.23
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities	-4.19	48.70	7.15	44.51	-1.62	12.23
	before tax (7+8)						
10	Tax Expenses including deferred tax	0.00	0.00	0.00	0.00	0.00	-0.42
11	Less : MAT credit entitlement	0.00	0.00	0.00	0.00	0.00	0.64
12	Net Profit/(Loss) from ordinary	-4.19	48.70	7.15	44.51	-1.62	12.45
	activities after tax (9-10)						
13	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit/(Loss) for the period (11-12)	-4.19	48.70	7.15	44.51	-1.62	12.45
15	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
16	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) after taxes, minority int.,	-4.19	48.70	7.15	44.51	-1.62	12.45
	share of profit/(loss) of associates						
18	Paid up equity share capital (Face Value						
	Rs.10/-)	400.30	400.30	400.30	400.30	400.30	400.30
19	Reserve excluding revaluation reserves as per	0.00	0.00	0.00	0.00	0.00	0.00
	previous accounting year						
20	i. Earning Per Share (before extraordi. Items)						
	(of Rs.10/- each)(not annualised)						
	1. Basic EPS	-0.10	1.22	0.18	1.11	-0.04	0.31
	2. Diluted EPS	-0.10	1.22	0.18	1.12	-0.04	0.31

21	ii	Earning Per Share (after extraordi. Items) (of Rs.10/- each)(not annualised)						
		1. Basic EPS	-0.10	1.22	0.18	1.12	-0.04	0.31
		2. Diluted EPS	-0.10	1.22	0.18	1.12	-0.04	0.31

For HILLTONE SOFTWARE AND GASES LIMITED



Hital Shah
Executive Director



Place:Santej

Date :12/11/2021



Hilltone Software & Gases Limited

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CIN: L72200GJ1983PLC020620

Notes:

1	The Un-audited Financial Results for the quarter & half year ended on 30 September 2021 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 12 November, 2021.
2	The audited Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015.
3	The above results is as per Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015. The outbreak of COVID-19 pandemic globally and in India has severely impacted businesses and economies. There has been disruption to regular business operations due to the measures taken to curb the impact of the pandemic. The Company's manufacturing/supply operations relating to supply of medical gases (oxygen gas) have been functional during the lockdown as highly required in this pandemic. All the operations of the Company have resumed post lifting of lockdown. As per the current assessment of the situation based on the internal and external information available up to the date of approval of these financial results by the Board of Directors, the Company believes that the impact of Covid-19 on its business, assets, internal financial controls, profitability and liquidity, both present and future, would be limited and there is no indication of any major impact on the carrying amounts of inventories, trade receivables, investments and other financial assets.
4	The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable

For HILLTONE SOFTWARE AND GASES LIMITED

Niket Shah

Niket Shah
Managing Director



Place: Santej
Date: 12/11/2021

HILLTONE SOFTWARE & GASES LIMITED

Balance Sheet as at September 30, 2021

(AMOUNT INR)

Particulars	Notes	As at September 30, 2021	As at March 31, 2021
I. ASSETS			
(b)Intangible assets	4	6,581	8,056
(c)Capital work-in-progress	3	-	-
(iv)Capital Work in Progress - Intangible		-	-
(d)Financial assets			
(i)Investments	5	229,000	229,000
(ii)Loan		-	-
(iii)Other financial assets	6	910,000	560,000
(e)Other non-current financial assets	7	15,743,638	15,709,638
(f)Non current tax assets (net)	8	7,967	19,937
(g)Deferred tax assets (net)	16	494,231	494,231
		45,399,715	44,046,103
Current Assets			
(a)Inventories	9	4,014,463	4,099,235
(i)Trade receivables	10	13,506,862	11,990,052
(ii)Cash and cash Equivalents	11	1,429,921	902,193
(iii)Other financial assets			
(c)Other current assets	12	491,362	1,916,443
		19,442,607	18,907,922
TOTAL		64,842,322	62,954,025
II. EQUITY AND LIABILITIES			
Equity			
(a)Share capital	13	40,003,000	40,003,000
(b)Other equity	14	7,585,920	3,134,139
		47,588,920	43,137,139
Non-current Liabilities			
(ii)Other financial liabilities	17	2,576,589	2,688,154
(b)Deferred tax liabilities (net)	16	-	-
(c)Provision		-	-
		6,589,911	7,173,361
Current Liabilities			
(a)Financial liabilities			
(i)Borrowings	15	5,353,067	4,057,668
(ii)Trade payables	18	5,152,072	6,981,283
(iii)Other financial liabilities	17	158,352	1,604,574
(b)Other current liabilities			
(c)Provisions		-	-
		10,663,491	12,643,525
TOTAL		64,842,322	62,954,025

For HILLTONE SOFTWARE AND GASES LIMITED

Hital Shah

Hital Shah
Executive Director



Place: Santej

Date: 12/11/2021

HILLTONE SOFTWARE & GASES LIMITED

Cash Flow Statement For the Half year ended September 30, 2021

PARTICULARS	Upto 30th September, 2021	2020-21
<u>CASH FLOW FROM OPERATION ACTIVITIES :</u>		
Profit before tax	4,451,781	1,222,603
Non Cash Expenses / Incomes :-	449,637	883,076
Depreciation	449,637	830,553
Long term capital gain on sale of Land		52,523
Considered Under Different Head :-	551,256	418,180
Finance cost	582,243	1,484,522
Interest income	(30,987)	(1,066,342)
Dividend income	-	
Changes in Working Capital	(2,120,585)	231,117
Trade receivables	(1,516,810)	(1,999,034)
Inventory	84,772	1,346,620
Other current assets	1,425,081	1,142,043
Trade payables	(1,829,212)	819,067
Short term borrowing	1,295,400	(665,572)
Other financial liabilities	(1,557,787)	650,582
Deposit from vendors received	-	729,625
Other non-current assets	(22,030)	(1,792,214)
Direct taxes paid (net)	-	(132,621)
NET CASH FROM OPERATING ACTIVITIES	3,332,090	2,622,355
<u>CASH FLOWS FROM INVESTING ACTIVITIES :</u>		
Interest received	30,987	1,066,342
Dividend income received	-	-
Purchase of tangible and intangible assets including CWIP	(1,431,219)	(1,529,665)
Proceeds from sale of property, plant and equipment		189,000
Investment in shares	-	-
Change in fixed deposits with accrued interest	(350,000)	141,699
NET CASH GENERATED IN INVESTING ACTIVITIES	(1,750,232)	(132,624)
<u>CASH FLOW FROM FINANCING ACTIVITIES :</u>		
Finance Cost paid	(582,243)	(1,484,522)
Term loans from banks taken/(repayment)	(471,885)	(302,729)
NET CASH FLOWS USED IN FINANCING ACTIVITIES	(1,054,128)	(1,787,250)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	527,729	702,480
Cash and cash equivalents at the beginning of the period	902,192	199,712
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,429,921	902,192
Components of cash and cash equivalents (Refer note 12)		
Cash on hand	1,348,536	638,777
Balance with banks	81,386	263,415
TOTAL	1,429,921	902,192

Accompanying Notes are integral part of the Financials

For HILLTONE SOFTWARE AND GASES LIMITED


Hital Shah
 Executive Director



Place: Santej
Date 12/11/2021



**Limited Review Report on Standalone Financial Results of
Hilltone Software & Gases Limited**

Review Report to Hilltone Software & Gases Limited

We have reviewed the accompanying statement of unaudited financial results of **Hilltone Software & Gases Limited** for the period ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. PARIKH & ASSOCIATES
Chartered Accountants

FRN: 107550W


CA Chintan M. Doshi

Partner

M. No.: 118298

UDIN : 21118298AAAAEA6547



Date: 12th November, 2021

Place : Santej